

**AJE FINANCIAL SERVICES**  
**Congratulation on the purchase of your new home!!**

*Now that you are a homeowner you may qualify to itemize your deductions and reduce your tax liability. Here is a list of items you will want to bring to your tax appointment.*

**Your closing documents from the sale.** It is usually a good idea to bring your folder that you received from your attorney at your closing. This should give us all the information we need.

**Medical deductions** must exceed 7 % of your adjusted gross income. Example; \$35K of taxable income-your medical expenses would have to exceed \$2,625 out of pocket before this deduction kicks in. We will calculate this for you but here is a list of costs you will want to bring with you. Your tax preparer can explain your possible deductions.

Prescription Drugs..... \$ _____	Eyeglasses/Hearing Aids.....\$ _____
Medical Insurance Premiums.....\$ _____	Orthopedic Shoes/Braces....\$ _____
Long Term Care Ins. Premiums \$ _____	Medical Long Distance Phone..\$ _____
Medicare Premiums... \$ _____	Other _____ \$ _____
Doctors/Dentists... \$ _____	_____ \$ _____
Clinic/Lab Tests... \$ _____	Miles; Taxi, Bus, ect \$ _____
Hospitals... \$ _____	Do you have a medical savings acct.? _____

**Interest Paid**

You will receive a mortgage interest statement from you lender for the year. Bring these documents with you. Car loans and other 'personal interest' are NOT deductible. Only interest paid on your home is deductible.

Deductible Home Mortgage Interest Paid to

Financial Institutions.....\$ \_\_\_\_\_ Home Equity Interest..... \$ \_\_\_\_\_

Deductible Home Mortgage Interest Paid to

Individuals:\* Name Address:\* \_\_\_\_\_

Social Security No.:\* \_\_\_\_\_

Deductible Points on mortgages are deductible. Points paid on refinances are amortized over the life of the loan.

Investment interest only if paid out of pocket and not deducted from investment. (list) \_\_\_\_\_

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SEE OTHER SIDE

**Taxes Paid**

Real Estate taxes \$ \_\_\_\_\_  
Personal Property (automobiles, motorcycles, boats, etc)..... \$ \_\_\_\_\_  
Massachusetts estimated tax payments paid during the year \$ \_\_\_\_\_  
Other \_\_\_\_\_ \$ \_\_\_\_\_

**Charitable Contributions**

\*New IRS regs require any cash donations exceeding \$ 250 must have a written acknowledgement from the receiving organization.

Cash Contributions\* \_\_\_\_\_ \$ \_\_\_\_\_ \$ \_\_\_\_\_  
\_\_\_\_\_ \$ \_\_\_\_\_ \$ \_\_\_\_\_

\*Donations of used clothing or household items in excess of \$ 500 must have a written appraisal.

Other Than Cash Contributions\* \_\_\_\_\_ \$ \_\_\_\_\_ \$ \_\_\_\_\_  
\_\_\_\_\_ \$ \_\_\_\_\_ \$ \_\_\_\_\_

# of personal vehicle miles for Charity \_\_\_\_\_

**Miscellaneous Deductions Subject to 2% AGI**

Un-reimbursed Employee Business Expense \$ \_\_\_\_\_  
Union & Professional Dues..... \$ \_\_\_\_\_  
Safe Deposit Box Rental..... \$ \_\_\_\_\_  
Tax Return Preparation Fee..... \$ \_\_\_\_\_  
Business Publications..... \$ \_\_\_\_\_  
Business Telephone Calls..... \$ \_\_\_\_\_  
Tools, Supplies, Equipment..... \$ \_\_\_\_\_  
Employment-Related Education..... \$ \_\_\_\_\_  
Investment Expenses..... \$ \_\_\_\_\_

**Miscellaneous Deductions Not Subject to 2% AGI**

Gambling Losses (limited to winnings)..... \$ \_\_\_\_\_

